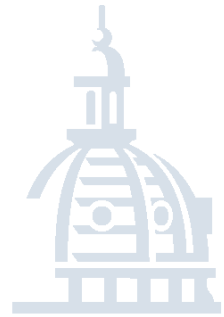




FISCAL UPDATE News Article

Fiscal Services Division

August 5, 2015



REGENTS CONSIDER SPRING 2016 TUITION INCREASE

First Reading. At the August 5, 2015, Board of Regents meeting, the Board received information regarding a proposed tuition increase for resident undergraduate students to be effective with the Spring 2016 semester. The proposal calls for a \$100 increase to the full-time resident undergraduate tuition rate at each of the three universities. The increase will be prorated for part-time students based on credit hours. The 3.0% increase is expected to generate \$3.5 million statewide. The Board's agenda item cites an anticipated inflationary increase in expenses of 1.9%.

Second Reading. The proposal will receive a second reading at the September 9, 2015, Board of Regents meeting, at which time it is expected to be adopted.

More Information. The agenda item and other materials from the meeting are available on the Board's website at <http://www.regents.iowa.gov/Meetings/DocketMemos/agendaitems.html>.

Robin Madison (515-281-5270) robin.madison@legis.iowa.gov